

STAND. COM. REP. NO.

2235

Honolulu, Hawaii

FEB 17 2016

RE: S.B. No. 2369

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committees on Transportation and Energy and Water, Land, and Agriculture, to which was referred S.B. No. 2369 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

beg leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds for Hawaii Renewable Resources, LLC, to own, design, build, and operate a natural gas production facility on Maui that will grow energy crops to produce renewable natural gas, carbon dioxide, recovered organic composts, and recovered irrigation water.

Your Committees received testimony in support of this measure from Renewable Energy Action Coalition of Hawaii and Hawaii Renewable Resources, LLC. Your Committees received comments from the Department of Budget and Finance.

Your Committees find that the development of local sustainable food production and the use and production of renewable energy systems continues to be in the best public interest. Hawaii Renewable Resources, LLC, is a Hawaii company offering sustainable solutions for the production of food and renewable energy from the conversion of recovered food and green agricultural crop resources.

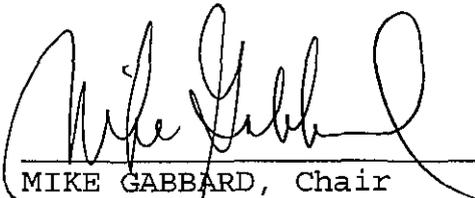
As affirmed by the records of votes of the members of your Committees on Transportation and Energy and Water, Land, and Agriculture that are attached to this report, your Committees are

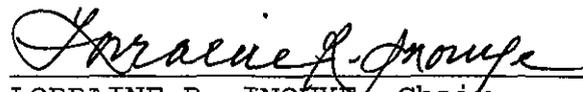
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in accord with the intent and purpose of S.B. No. 2369 and recommend that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Transportation and Energy and Water, Land, and Agriculture,


MIKE GABBARD, Chair


LORRAINE R. INOUE, Chair



