STAND. COM. REP. NO. 2150

Honolulu, Hawaii

FEB 1 1 2016

RE: S.B. No. 2301

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Economic Development, Environment, and Technology, to which was referred S.B. No. 2301 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC."

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Keahole Management Group LLC as a processing enterprise.

Your Committee received testimony in support of this measure from Keahole Management Group LLC, Hawaii Tropical Fruit Growers, Koa Kane Limited Liability Company, Hongli Tea Kona LLC, and two individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the proceeds of the sale of special purpose revenue bonds will be used by Keahole Management Group LLC to assist with planning, designing, constructing, and equipping facilities for the manufacturing and processing of products, including the production of value-added agricultural products, in the State. Your Committee further finds that the issuance of these special purpose revenue bonds is in the public interest and will benefit the public health, safety, and general welfare.

As affirmed by the record of votes of the members of your Committee on Economic Development, Environment, and Technology that is attached to this report, your Committee is in accord with

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the intent and purpose of S.B. No. 2301 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Economic Development, Environment, and Technology,

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Economic Development, Environment, and Technology EET

Bill / Resolution No.:*		Committee Referral:			Date:		
OB 270\   E		12T,	T, WAM		23/16		
The Committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members			Aye	Aye (WR)	Nay	Excused	
WAKAI, Glenn (C)			X				
SLOM, Sam (VC)			<u> </u>				
BAKER, Rosalyn H.						X	
ESPERO, Will			X			,	
GALUTERIA, Brickwood			X	,			
IHARA, Jr., Les							
KEITH-AGARAN, Gilbert S.C.			<u> </u>				
RUDERMAN, Russell E.			X′				
THIELEN, Laura H.			<u> </u>				
			<u>-</u> .			<u> </u>	
TOTAL		8	0	0	/		
Recommendation:  Adopted  Not Adopted							
Chair's or Designee's Signature:							
	Original Committee Report	Yellow Pink Goldenrod  port Clerk's Office Drafting Agency Committee File Copy					

<sup>\*</sup>Only one measure per Record of Votes