STAND. COM. REP. NO. -16 Honolulu, Hawaii , 2016 RE: S.B. No. 2301 S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2301, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC, "

begs leave to report as follows:

The purpose of this measure is to continue the diversification of Hawaii's economy through development of the manufacturing and processing industry by authorizing the issuance of special purpose revenue bonds for Keahole Management Group LLC to assist in financing manufacturing and production facilities for products including value-added agricultural products.

Keahole Management Group LLC supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2301, S.D. 1, H.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

UKE, Chair SYLVIA

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State of Hawaii House of Representatives HSCR 1681-16 The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB2301 SD1 HD1	Committee Referral: EDB, FIN		Date: 04/07/16	
The committee is reconsidering its previ	ous decision on the measure.		· · · · ·	· · · ·
	unamended (as is)	ass, with amendments ommit for future publi		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki				
16. WARD, Gene				
TOTAL (16)	- / /.			
The recommendation is: Adopted Infjoint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				