STAND. COM. REP. NO. 7

Honolulu, Hawaii

MAR 0 3 2016

RE: S.B. No. 2250

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2250 entitled:

"A BILL FOR AN ACT RELATING TO COUNTIES,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the counties to make the same short-term investments as that of the state Director of Finance.

Your Committee received written comments in support of this measure from the County of Hawaii and the Department of Finance of the County of Maui.

Your Committee finds that the current law specifies allowable county short-term investments that are no longer in existence. This measure will update the law to bring the counties up to date with available investment markets.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2250 and recommends that it pass Third Reading.





Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair



The Senate Twenty-Eighth Legislature State of Hawaiʻi

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Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral: WAM	Da	te:	/ (p
The Committee is reconsidering its previous decision on this measure.					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					
DELA CRUZ, Donovan M. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene		/			
INOUYE, Lorraine R.					
RIVIERE, Gil					
TANIGUCHI, Brian T.					
WAKAI, Glenn					
SLOM, Sam					
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TOTAL		$\left O \right $			
Recommendation:					
Ch air's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes