STAND. COM. REP. NO. 1559

Honolulu, Hawaii April 10 , 2015 RE: S.B. No. 1295 S.D. 1 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1295, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to provide enterprise zone incentives for qualified renewable energy technology business activity on real property owned by the Natural Energy Laboratory of Hawaii Authority.

The Natural Energy Laboratory of Hawaii Authority and an individual testified in support of this measure. The Department of Business, Economic Development, and Tourism, Department of Taxation, and Tax Foundation of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1295, S.D. 1, H.D. 2, and recommends that it pass Third Reading.



STAND. COM. REP. NO. 1559 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## HSG2 1559

## State of Hawaii House of Representatives The Twenty-eighth Legislature

## **Record of Votes of the Committee on Finance**

| Bill/Resolution No.:<br>SB 1295, SD1, HD2   | Committee Referral:<br>EDB, EEP, FIN |   | Date:<br>4/7/2015                     |                                       |
|---|--------------------------------------|---|---------------------------------------|---------------------------------------|
| □ The committee is reconsidering its previous decision on the measure.  |                                      |   |                                       |                                       |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold   Pass short form bill with HD to recommit for future public hearing (recommit) |                                      |   |                                       |                                       |
| FIN Members   | Ayes                                 | Ayes (WR)   | Nays                                  | Excused                               |
| 1. LUKE, Sylvia (C)   |                                      |   |                                       |                                       |
| 2. NISHIMOTO, Scott Y. (VC)   |                                      |   |                                       |                                       |
| 3. CACHOLA, Romy M.   |                                      | 0 - 100 |                                       |                                       |
| 4. CULLEN, Ty J.K.  |                                      |   |                                       |                                       |
| 5. DeCOITE, Lynn  |                                      |   |                                       |                                       |
| 6. JOHANSON, Aaron Ling   |                                      |   |                                       | , <u></u>                             |
| 7. JORDAN, Jo   | /                                    |   |                                       |                                       |
| 8. KEOHOKALOLE, Jarrett   |                                      |   |                                       |                                       |
| 9. KOBAYASHI, Bertrand  |                                      |   |                                       |                                       |
| 10. LOWEN, Nicole E.  |                                      |   |                                       |                                       |
| 11. ONISHI, Richard H.K.  |                                      |   |                                       |                                       |
| 12. TOKIOKA, James Kunane   |                                      |   |                                       |                                       |
| 13. YAMASHITA, Kyle T.  |                                      |   | -                                     |                                       |
| 14. POUHA, Feki   | 7                                    |   |                                       |                                       |
| 15. WARD, Gene  |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       | · · · · · · · · · · · · · · · · · · · |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   |                                       |                                       |
|   |                                      |   | · · · · · · · · · · · · · · · · · · · |                                       |
|   |                                      |   |                                       |                                       |
| TOTAL (15)  | /4                                   |   |                                       |                                       |
| The recommendation is: Ado  | pted 🛛 Not Ador                      | oted  |                                       | · • • • • •                           |
| If joint referral, did not support recommendation.  |                                      |   |                                       |                                       |
| Vice Chair's or designee's signature:   |                                      |   |                                       |                                       |
| Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO  |                                      |   |                                       |                                       |