STAND. COM. REP. NO. 567

Honolulu, Hawaii

## MAR 0 5 2015

RE: S.B. No. 1265

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

## Madam:

Your Committee on Commerce and Consumer Protection, to which was referred S.B. No. 1265 entitled:

"A BILL FOR AN ACT RELATING TO THE INSURANCE HOLDING COMPANY SYSTEM,"

begs leave to report as follows:

The purpose and intent of this measure is to make technical amendments to the insurance holding company system law.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs.

Your Committee finds that this measure makes certain technical amendments to clarify provisions of article 11 of the Insurance Code, relating to the insurance holding company system.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1265 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Commerce and Consumer Protection,

ROSALYN H. OBAKER, Chair

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Commerce and Consumer Protection CPN

Bill / Resolution No.:*	Committee Referral:			te:	
581265	CPN			2-20-15	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TANIGUCHI, Brian T. (VC)					
KAHELE, Gilbert					
KIDANI, Michelle N.					
NISHIHARA, Clarence K.					
WAKAI, Glenn					
SLOM, Sam					
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TOTAL		5			1
Recommendation:  Adopted  Not Adopted					
Chair's or Designee's Signature: huhille . Lideni					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

\*Only one measure per Record of Votes