STAND. COM. REP. NO. Honolulu, Hawaii March 27 , 2015 S.B. No. 1265 RE:

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 1265 entitled:

"A BILL FOR AN ACT RELATING TO THE INSURANCE HOLDING COMPANY SYSTEM, "

begs leave to report as follows:

The purpose of this measure is to make technical amendments to the Insurance Code relating to the regulation of insurance holding company systems.

Your Committee received written testimony in support of this measure from the Department of Commerce and Consumer Affairs.

Your Committee finds that the technical amendments made in this measure are necessary to clarify provisions of article 11 of the Insurance Code, relating to the regulation of insurance holding company systems.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1265 and recommends that it pass Second Reading and be referred to the Committee on Judiciary.



STAND. COM. REP. NO. 1991 Page 2

.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. MCKELVEY, Chair



HSCR 191

State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.:	Committee Referral:		Date:	
SB 1265	CPC, JUD		03.18.15	
The committee is reconsidering its previo	ous decision on the measure.			
		s, with amendments	• •	
Pass sh	ort form bill with HD to reco	mmit for future publi	c hearing (recomm	iit)
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				
2. WOODSON, Justin H. (VC)				
3. BELATTI, Della Au				
4. BROWER, Tom				
5. CREAGAN, Richard P.				
6. HAR, Sharon E.				
7. HASHEM, Mark J.				
8. KAWAKAMI, Derek S.K.				
9. LEE, Chris				
10. NAKASHIMA, Mark M.				
11. OSHIRO, Marcus R.				
12. SAN BUENAVENTURA, Joy A.				1000
13. TAKAYAMA, Gregg				
14. YAMANE, Ryan I.				14.4
15. FUKUMOTO CHANG, Beth				
16. MCDERMOTT, Bob				
			··	
TOTAL (16)	10			
The recommendation is: Adopted INot Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				