196 STAND. COM. REP. NO.

1

Honolulu, Hawaii February 13, 2015

RE: H.B. No. 865 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 865 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to provide low- and moderateincome families with the opportunity to afford homes by requiring the Hawaii Housing Finance and Development Corporation to establish a community land trust that, among other things:

- Acquires and holds title to property for development and long-term lease to homebuyers; and
- (2) Facilitates the sale of homes and leases of land to lowand moderate income homebuyers.

One individual submitted testimony in support of this measure. The Hawaii Housing Finance and Development Corporation supports the intent of this measure.

Your Committee has amended this measure by:

 Authorizing rather than requiring the Hawaii Housing Finance and Development Corporation to establish a community land trust;



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- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 865, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 865, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,

HEM. Chair



State of Hawaii State of Representatives The Twenty-eighth Legislature

## Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 86 5	Committee Referral: HSG, FIN		Date: 292015	
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  □  Pass, unamended (as is)  Pass, with amendments (HD)  □  Hold    □  Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)				
2. JORDAN, Jo (VC)				
3. BELATTI, Della Au				
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4. CREAGAN, Richard P.				
5. KOBAYASHI, Bertrand				
6. MORIKAWA, Dee				· · · · · · · · · · · · · · · · · · ·
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7. OSHIRO, Marcus R.				
8. FUKUMOTO CHANG, Beth				_
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TOTAL (8)	6			2
The recommendation is:  Adopted  Instruction    If joint referral,				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				