

STAND. COM. REP. NO.

377

Honolulu, Hawaii

February 19, 2015

RE: H.B. No. 801

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which
was referred H.B. No. 801 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR SUNSTRONG LLC, A RENEWABLE ENERGY
DEVELOPER SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC
ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
not more than \$50,000,000 in special purpose revenue bonds to
assist SunStrong LLC, with renewable energy projects in the State.

Kitahata and Company and SunStrong LLC, submitted testimony
in support of this measure. The Department of the Attorney
General and the Department of Budget and Finance submitted
comments.

Your Committee finds that this measure would help an
experienced renewable energy company to finance important projects
that advance the State's priorities regarding clean energy by
reducing dependence on fossil fuels that pollute the environment
and are subject to price volatility.

Your Committee has amended this measure by changing the
amount of the authorized special purpose revenue bonds to an
unspecified sum.



Should the Committee on Finance decide to hear this measure, your Committee respectfully requests that it consider authorizing the issuance of not more than \$50,000,000 in special purpose revenue bonds for the purposes of this measure.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 801, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 801, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



CHRIS LEE, Chair



State of Hawaii
House of Representatives
The Twenty-eighth Legislature

HSCR 377

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.: HB 801	Committee Referral: EEP, FIN	Date: 2/17/15		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LEE, Chris (C)	/			
2. LOWEN, Nicole E. (VC)	/			
3. CULLEN, Ty J.K.	/			
4. EVANS, Cindy	/			
5. ING, Kaniela				/
6. NISHIMOTO, Scott Y.	/			
7. SAY, Calvin K.Y.	/			
8. YAMANE, Ryan I.	/			
9. POUHA, Feki				/
10. THIELEN, Cynthia	/			
TOTAL (10)	8	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: <u>Nicole E. Lowen</u>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				