STAND. COM. REP. NO. 79

Honolulu, Hawaii

February 20 , 2015

RE: H.B. No. 657

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 657, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to help Hawaii residents plan and prepare for natural and manmade disasters by establishing a residential backup generator tax credit.

The Department of Taxation and Tax Foundation of Hawaii commented on this measure.

Hawaii residents often face storms and other events that can have disastrous effects. Oftentimes, residents face issues resulting from a loss of electrical power due to these events. Your Committee finds that providing a tax credit for the purchase of residential back-up generators would assist residents in addressing some of these issues.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 657, H.D. 1, and recommends that it be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

DEREK S.K. KAWAKAMI, Chair

## State of Hawaii House of Representatives The Twenty-eighth Legislature HSCR 390

## Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: Committee Referral: Date: TEP, EDB, FIN 17 FEB 15				
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. KAWAKAMI, Derek S.K. (C)				
2. KONG, Sam Satoru (VC)	<b>√</b>			-
3. BROWER, Tom				
and the second s				
4. CACHOLA, Romy M.	✓			
5 CHOV Issas W				
5. CHOY, Isaac W.	V			
6. ITO, Ken				
	·			W. II
7. OHNO, Takashi	/			
	÷			- <u></u>
8. ONISHI, Richard H.K.	/			
9. TOKIOKA, James Kunane	<b>1</b>			
			· · · · · · · · · · · · · · · · · · ·	
10. TSUJI, Clift	✓			
11 WOODSON L. C. H			<u></u>	
11. WOODSON, Justin H.				<b>√</b>
12. MATSUMOTO, Lauren Kealohilani				
			A Company	
13. WARD, Gene				
TOTAL (13)	10			3
The recommendation is:  Adopted  If joint referral,  committee acronym(s)  Do Not Adopted  did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				