March 6, 2015

RE: H.B. No. 441

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 441 entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of the State's infrastructure facilities by:

- (1) Establishing the Infrastructure Capacity Construction Loan Revolving Fund (Fund) to provide loans to the counties, state agencies, and private developers for infrastructure improvements; and
- (2) Appropriating funds:
 - (A) To make loans to the counties, state agencies, or private developers for the costs of infrastructure improvements; and
 - (B) For the implementation, administration, and coordination of the Fund.

KAI Hawaii, Inc.; The Chamber of Commerce of Hawaii; Land Use Research Foundation of Hawaii; Hawaii Institute for Public Affairs; Building Industry Association of Hawaii; and several individuals supported this measure. The Department of Budget and Finance, Office of Planning, Department of Commerce and Consumer

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Affairs, and the Department of Planning and Permitting of the City and County of Honolulu provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 441 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LIKE Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 441	Committee Referral: WAL, FIN		Date: 3/3/15	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				· · ·
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DECOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LOWEN, Nicole E.				
11. ONISHI, Richard H.K.				
12. TOKIOKA, James Kunane				
13. YAMASHITA, Kyle T.				
14. POUHA, Feki				
15. WARD, Gene				
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TOTAL (15)	/35	2		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				