Honolulu, Hawaii

RE: H.B. No. 441

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 441 entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of the State's infrastructure facilities by:

- (1) Establishing the Infrastructure Capacity Construction Loan Revolving Fund to provide loans to counties, state agencies, or private developers for infrastructure improvements;
- (2) Allowing for innovative financing techniques to fund loans based on the use of new infrastructure capacity; and
- (3) Appropriating funds to implement, administer, and coordinate the activities of the Fund.

The Department of Commerce and Consumer Affairs Cable Television Division, Building Industry Association-Hawaii, The Chamber of Commerce Hawaii, and an individual testified in support of this measure. The Department of Budget and Finance, Office of Planning, and City and County of Honolulu Department of Planning and Permitting provided comments.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 441 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Water & Land,

RYAN I YAMANE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Water & Land

	ttee Referral: AL, FIN Date: 2/6/15			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)				
2. CULLEN, Ty J.K. (VC)	./	<u>, </u>		
,,,,,				
3. EVANS, Cindy			·	
				· · · · · · · · · · · · · · · · · · ·
4. ING, Kaniela				
5. LEE, Chris				
6. LOWEN, Nicole E.			<u> </u>	* 1
			-	
7. NISHIMOTO, Scott Y.				
8. SAY, Calvin K.Y.				
a politic put		_		:-
9. POUHA, Feki				
10. THIELEN, Cynthia				
AU 200 AU 20				
		<i>~</i>	<u></u>	
TOTAL (10)	/0		\varnothing	Ø
The recommendation is: Adopted If joint referral, committee acronym(s) One Adopted did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				