

STAND. COM. REP. NO.

241

Honolulu, Hawaii

February 17, 2015

RE: H.B. No. 283  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 283  
entitled:

"A BILL FOR AN ACT RELATING TO A GENERAL EXCISE TAX EXEMPTION  
FOR MIXED-USE HOUSING PROJECTS,"

begs leave to report as follows:

The purpose of this measure is to promote the development of  
affordable housing by authorizing the exemption of any qualified  
person or firm involved in the development of affordable housing  
in a mixed-use project on certain state or county lands from  
general excise taxes.

The Hawaii Primary Care Association testified in support of  
this measure. The Hawaii Housing Finance and Development  
Corporation and Hawaii Association of REALTORS supported the  
intent of this bill. The Department of Taxation and Tax  
Foundation of Hawaii provided comments.

Your Committee acknowledges that this measure warrants  
further discussion and collaboration, but notes that if it is  
ultimately passed, it should take effect no earlier than July 1,  
2017. Your Committee respectfully requests that this date be  
given due consideration as this measure continues through the  
legislative process.

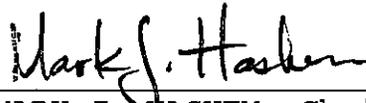
HB283 HD1 HSCR HSG HMS 2015-1515



Your Committee has amended this measure by changing the effective date to July 1, 2050, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 283, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 283, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,

  
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MARK J. HASHEM, Chair



