Honolulu, Hawaii
February 6 2015

RE: H.B. No. 278 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 278 entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to provide a method of funding for the counties to use towards the development of affordable housing. Among other things, this bill:

- (1) Allows the Hawaii Housing Finance and Development Corporation, upon request by a county, to establish and operate a county affordable housing subaccount within the Dwelling Unit Revolving Fund; and
- (2) Requires the corporation to establish requirements applicable to the establishment and operation of a county affordable housing subaccount.

The Mayor of the City and County of Honolulu and the Hawaii Housing Finance and Development Corporation supported the intent of this bill.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 278, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 278, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

MARK J. HASHEM, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR 23

Record of Votes of the Committee on Housing

Bill/Resolution No.: WB 278	Committee Referral: HSG , FIN	- ·····		015
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)		,***		
2. JORDAN, Jo (VC)			· · · · · · · · · · · · · · · · · · ·	
2 DELATEL D.H. A				
3. BELATTI, Della Au				
4 CARROLL, Mele- GJ				
, 00				
5. CREAGAN, Richard P.			<u> </u>	
6. KOBAYASHI, Bertrand				
T. MODIVANIA D				<u>.</u>
7. MORIKAWA, Dee	V			
8. OSHIRO, Marcus R.			-	
o. Oshino, Maroas III		V		
9. FUKUMOTO CHANG, Beth			· · · · <u>· .</u>	
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TOTAL (9)	6	1	- I	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				