STAND. COM. REP. NO. 2941

Honolulu, Hawaii

## MAR 2 2 2016

RE: H.B. No. 2607

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Transportation and Energy, to which was referred H.B. No. 2607, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PQ ENERGY LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist PQ Energy LLC and affiliated special purpose entities with the development and construction of renewable energy plants within the State of Hawaii.

Your Committee received testimony in support of this measure from PVT Land Company, PQ Energy LLC, and Pelatron Power Evolution. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that support for the development of renewable and efficient energy systems in the State, which is geographically isolated from fossil fuels, continues to be in the public interest. PQ Energy LLC offers sustainable solutions for the generation of renewable energy and waste management through the development of renewable energy plants. PQ Energy LLC's plants will use a proven gasification solution and other renewable energy applications to convert bio matter and other renewable energy resources into clean and renewable baseload and on-demand energy.

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Your Committee has amended this measure by making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Transportation and Energy that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2607, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2607, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Transportation and Energy,

LORRAINE R. INOUYE, Chair

## The Senate Twenty-Eighth Legislature State of Hawai'i

## Record of Votes Committee on Transportation and Energy TRE

Bill / Resolution No.:*	Committee Referral:			Date:	
HB2607.HD1	TRE, WAM			is made	2016
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members	··· <del>·</del>	Aye	Aye (WR	) Nay	Excused
INOUYE, Lorraine R. (C)		/			_
GABBARD, Mike (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
KIDANI, Michelle N.					
NISHIHARA, Clarence K.					
SLOM, Sam					
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TOTAL		4			
Recommendation:  Adopted  Not Adopted					
Chair's or Designee's Signature: Alalan Colla					
Distribution: Original File with Committee Repo	Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

<sup>\*</sup>Only one measure per Record of Votes