STAND. COM. REP. NO. 3410

Honolulu, Hawaii

APR 0 8 2016

RE: H.B. No. 2606

H.D. 2 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2606, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose and intent of this measure is to create a temporary retirement benefit incentive for members of the Employees' Retirement System.

Specifically, this measure authorizes a member to increase the member's service credit by up to three years, if the member, during the temporary effective period of this measure:

- (1) Serves in a position that has been identified for layoff due to the consolidation or abolition of functions, or the privatization of the functions of the position; and
- (2) Is otherwise eligible for a service retirement when applying for retirement.

Your Committee received written comments in support of this measure from the Hawaii Government Employees Association. Your Committee received written comments in opposition to this measure from the Department of Budget and Finance and the Employees' Retirement System.

Your Committee finds that this measure will provide a small measure of financial security to members who are forced to leave public service due to events beyond their own control.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2606, H.D. 2, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: Date: /			/. I	
HB 2606, HO2, SDI	JDL, WAM 4/4/16				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					_
DELA CRUZ, Donovan M. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene					
INOUYE, Lorraine R.					
RIVIERE, Gil					
TANIGUCHI, Brian T.					
WAKAI, Glenn					
SLOM, Sam					
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TOTAL		(0)			
TOTAL		10			<u> </u>
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original		ellow	Pink Goldenrod		
File with Committee Report Clerk's Office Drafting Agency Committee File C					ee File <u>Cop</u> y

*Only one measure per Record of Votes