STAND. COM. REP. NO.

3355

Honolulu, Hawaii

APR 0 6 2016

RE: H.B. No. 2593

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2593, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist the development of food crop, animal feed, energy production, and waste recovery facilities on Oahu.

Your Committee received written comments in support of this measure from the Department of Agriculture, Hawaii Farm Bureau, Hawaii Renewable Resources, LLC, and one individual.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that Hawaii Renewable Resources, LLC, has proposed to develop and operate a project on approximately ninety acres of agricultural land on Central Oahu that will, among other things, support food sustainability and renewable energy. Your Committee believes assisting Hawaii Renewable Resources, LLC, with the development of this project through the issuance of special purpose revenue bonds will benefit and strengthen the long-term prospects of the State's energy and agriculture industries, and is in the best interest of the public.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2593, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N/ /C

TOKUDA, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* HB 2593, HD1,501	Committee Referral:		_ _	37-8 (U	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)					
DELA CRUZ, Donovan M. (VC)					
CHUN OAKLAND, Suzanne		_/			
ENGLISH, J. Kalani					
GALUTERIA, Brickwood			`		
HARIMOTO, Breene ·					
INOUYE, Lorraine R.					
RIVIERE, Gil					
TANIGUCHI, Brian T.					
WAKAI, Glenn					
SLOM, Sam					
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TOTAL		0			8
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes