Honolulu, Hawaii

March 4

2016

RE: H.B. No. 2305

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2305 entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to provide assistance to state agencies, counties, and private developers with financing for infrastructure improvements by authorizing the Hawaii Housing Finance and Development Corporation, upon request by a county, to establish and operate regional state infrastructure subaccounts within the Dwelling Unit Revolving Fund, to be used for the benefit of housing and mixed-use transit-oriented development projects within the requesting county.

The Hawaii Housing Finance and Development Corporation, Office of Planning, Department of Business, Economic Development and Tourism, Department of Commerce and Consumer Affairs, Land Use Research Foundation of Hawaii, Hawai'i Association of Realtors, and Chamber of Commerce Hawaii testified in support of this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

HB2305 HD1 HSCR FIN HMS 2016-2271

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2305, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2305, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR 923-16

## Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2305	Committee Referral: HSG, FIN	Dat	02/25/16	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				"
15. POUHA, Feki				
16. WARD, Gene				
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TOTAL (16)	. 15			
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				