STAND. COM. REP. NO. 674-16

Honolulu, Hawaii

March 3

, 2016

RE: H.B. No. 2219

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2219, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INNOVATION BUSINESS INTERACTION,"

begs leave to report as follows:

The purpose of this measure is to build on the successes of Hawaii's science and technology industries and support Hawaii-based small businesses by establishing the Hawaii Impact Loan Program for Commercialization and appropriating funds to the Program.

Chamber of Commerce Hawaii and Hoana Medical, Inc. supported this measure. The Department of Budget and Finance; High Technology Development Corporation; Oceanit; and a concerned individual provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2219, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. **674** -16 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR 674-16

## Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:			Date:		
HB2219 HD1	EDB, FIN			02/24/16		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (W	R)	Nays	Excused
1. LUKE, Sylvia (C)		1/				
2. NISHIMOTO, Scott Y. (VC)						
3. CACHOLA, Romy M.				i i		
4. CULLEN, Ty J.K.				}		
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						,
7. JORDAN, Jo					i	
8. KEOHOKALOLE, Jarrett						<del></del>
9. KOBAYASHI, Bertrand		1				
10. LoPRESTI, Matthew S.		-				
11. LOWEN, Nicole E.						
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane						
14. YAMASHITA, Kyle T.						
15. POUHA, Feki						
16. WARD, Gene		-				·
· <del>_</del>						
	_				•	
		<b></b>				
					····	
						,
TOTAL (16)		(5				[
The recommendation is:  Adopted  If joint referral,  committee acronym(s)  Not Adopted  did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						