STAND. COM. REP. NO.

Honolulu, Hawaii , 2016 CDNAM 19

RE: H.B. No. 1669 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 1669 entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC ACCOUNTANCY,"

begs leave to report as follows:

The purpose of this measure is to improve the peer review process for public accountancy by:

- Allowing peer reviews to be conducted by individuals licensed to practice public accountancy in any state; and
- (2) Extending the deadline for the filing of peer review compliance reporting forms and the appeal of certain peer review ratings from ten days to thirty calendar days.

The Board of Public Accountancy testified in support of this measure.

Your Committee has amended this measure by:

- (1) Incorporating the contents of H.B. No. 1670, Regular Session 2016, which:
 - (A) Allows members of the Public Accountancy Peer Review Oversight Committee (Committee) to be reimbursed for expenses; and



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- (B) Protects the members of the Committee from civil liability for actions done in furtherance of the purposes of the Committee;
- (2) Incorporating section 1 of H.B. No. 2651, Regular Session 2016, which defines the term "Hawaii attest work"; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1669, as amended herein, and recommends that it be referred to your Committee on Finance in the form attached hereto as H.B. No. 1669, H.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. MCKELVEY, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature

H502494-16

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 1669	ittee Referral: :NB_CPC_1	-IN Date:	2-11	1-16.
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				
2. WOODSON, Justin H. (VC)				
3. BELATTI, Della Au				
4. BROWER, Tom				
5. CREAGAN, Richard P.				
6. HAR, Sharon E.				ţ
7. HASHEM, Mark J.				
8. KAWAKAMI, Derek S.K.				
9. LEE, Chris				
10. NAKASHIMA, Mark M.				
11. OSHIRO, Marcus R.				
12. SAN BUENAVENTURA, Joy A.				
13. TAKAYAMA, Gregg				
14. YAMANE, Ryan I.				
15. FUKUMOTO CHANG, Beth				
16. McDERMOTT, Bob				
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TOTAL (16)	14	Ø	\mathcal{O}	2
The recommendation is: 🗹 Adopted 🖸 Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee	Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO			