STAND. COM. REP. NO. 599

Honolulu, Hawaii

March 5 , 2015

H.B. No. 1181

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1181 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to amend the state income tax law by increasing the amounts of the basic standard deduction and personal exemption, applying to taxable years after December 31, 2014.

The Laborers' International Union of North America Local 368 and ILWU Local 142 submitted testimony in support of this measure. The Department of Taxation, Tax Foundation of Hawaii, and Appleseed Center for Law and Economic Justice provided comments on this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2030, to encourage further discussion and making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1181, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1181, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

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Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:	
нв 1181	FIN	2	2/18/15	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				1
4. CULLEN, Ty J.K.				
5. JOHANSON, Aaron Ling				***
6. JORDAN, Jo				
7. KEOHOKALOLE, Jarrett				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. ONISHI, Richard H.K.				
11. TOKIOKA, James Kunane				
12. YAMASHITA, Kyle T.				· .
13. POUHA, Feki				
14. WARD, Gene				
				
TOTAL (14)	13			
The recommendation is: Adopted D Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				