STAND. COM. REP. NO. 191

Honolulu, Hawaii **February 19**, 2015 RE: H.B. No. 1025 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1025 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation Board of Directors to set the salary of the Executive Director, including by altering or withholding the Executive Director's benefits package in exchange for a higher salary, and to report any salary adjustments to the Legislature.

The Hawaii Housing Finance and Development Corporation and Department of Business, Economic Development, and Tourism offered comments on this measure.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



STAND. COM. REP. NO. 197 Page 2

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1025, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1025, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,

MARK J. HÀSHEM, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature

HSCR 197

Record of Votes of the Committee on Housing

| Bill/Resolution No.: | Committee Referral: HSG, FIN | | Date: | |
|---|---------------------------------|-----------|---------------------------------------|---------|
| The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: □ Pass, unamended (as is) . Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| HSG Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. HASHEM, Mark J. (C) | | | | |
| 2. JORDAN, Jo (VC) | | | | |
| 3. BELATTI, Della Au | | | | |
| 4. CREAGAN, Richard P. | | | | · |
| 4. CREAGAN, Richard P. | | | | |
| 5. KOBAYASHI, Bertrand | | | | |
| 6. MORIKAWA, Dee | | · | | |
| 7. OSHIRO, Marcus R. | | • | | |
| | | | · · · | |
| 8. FUKUMOTO CHANG, Beth | / | | | |
| | | | | |
| | | | | |
| | | | · · · · · · · · · · · · · · · · · · · | |
| | | | | |
| | · · · | | | · |
| · · · · · · · · · · · · · · · · · · · | | | | |
| | | | | |
| TOTAL (8) | 6 | | | 2 |
| The recommendation is: Adopted If joint referral, did not support recommendation. | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |