

MAR 11 2016

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## SENATE RESOLUTION

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URGING THE UNIVERSITY OF HAWAII TO PARTNER WITH THE HAWAII  
STRATEGIC DEVELOPMENT CORPORATION AND THE HIGH TECHNOLOGY  
DEVELOPMENT CORPORATION TO COMMERCIALIZE INTELLECTUAL  
PROPERTY CREATED BY BASIC AND APPLIED RESEARCH CONDUCTED AT  
THE UNIVERSITY OF HAWAII.

1 WHEREAS, the goals of the University of Hawaii are to  
2 achieve educational effectiveness and student success; provide a  
3 learning, research, and service network; be a model local,  
4 regional, and global university; maximize investment in faculty,  
5 staff, students, and their environment; and provide resources  
6 and stewardship; and  
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8 WHEREAS, the University of Hawaii has recently been  
9 pursuing the commercialization of intellectual property created  
10 by basic and applied research conducted at the University of  
11 Hawaii by proposing new corporations and exemptions; and  
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13 WHEREAS, although one of the core functions of the  
14 University of Hawaii is conducting basic and applied research,  
15 commercialization of intellectual property diverts the  
16 institution from its educational focus on preparing and  
17 educating students; and  
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19 WHEREAS, rather than creating new corporations or seeking  
20 exemptions, departments and agencies should partner with  
21 existing corporations whose mission it is to promote  
22 entrepreneurial development, research commercialization, and  
23 access to startup investment capital; and  
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25 WHEREAS, the Hawaii Strategic Development Corporation was  
26 established to promote economic development and economic  
27 diversification through a return drive investment program in  
28 partnership with private capital through the HI Growth  
29 Initiative; and  
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31 WHEREAS, the HI Growth Initiative is a state equity  
32 investment program designed to catalyze the development of an



1 innovation ecosystem that supports entrepreneurial high growth  
2 businesses and creates high wage jobs for Hawaii residents; and  
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4 WHEREAS, the High Technology Development Corporation is a  
5 state agency established to facilitate the development and  
6 growth of Hawaii's commercial high technology industry; and  
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8 WHEREAS, the High Technology Development Corporation also  
9 has programs to commercialize intellectual property; and  
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11 WHEREAS, in the past, the University of Hawaii Foundation  
12 and the Hawaii Strategic Development Corporation have partnered  
13 to create the UPSIDE FUND II to invest in startups  
14 commercializing the University of Hawaii's technology; and  
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16 WHEREAS, a similar partnership should be made between the  
17 University of Hawaii, Hawaii Strategic Development Corporation,  
18 and High Technology Development Corporation; now, therefore,  
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20 BE IT RESOLVED by the Senate of the Twenty-eighth  
21 Legislature of the State of Hawaii, Regular Session of 2016,  
22 that the University of Hawaii is urged to partner with the  
23 Hawaii Strategic Development Corporation and the High Technology  
24 Development Corporation to commercialize intellectual property  
25 created by basic and applied research conducted at the  
26 University of Hawaii; and  
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28 BE IT FURTHER RESOLVED that the University of Hawaii is  
29 urged to focus on preparing Hawaii's local graduates to be  
30 skilled and workforce ready rather than commercializing  
31 intellectual property; and  
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33 BE IT FURTHER RESOLVED that certified copies of this  
34 Resolution be transmitted to the Chairperson of the University  
35 of Hawaii Board of Regents, President of the University of  
36 Hawaii System, President of the Hawaii Strategic Development  
37 Corporation, Chairperson of the Hawaii Strategic Development  
38 Corporation Board of Directors, Executive Director and Chief  
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1 Executive Officer of the High Technology Development  
2 Corporation, and Chairperson of the High Technology Development  
3 Corporation Board of Directors.  
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