A BILL FOR AN ACT

RELATING TO THE RENTAL HOUSING TRUST FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 201H, Hawaii Revised Statutes, is
2	amended by adding a new section to subpart J of part III to be
3	appropriately designated and to read as follows:
4	" <u>§201H-</u> Mixed-use residential housing developments. (a)
5	The fund may be used to provide, in whole or in part, loans or
6	grants to develop spaces for public uses within mixed-use
7	residential housing developments; provided that:
8	(1) The rental housing component is the primary use within
9	the mixed-use residential housing development; and
10	(2) The rental housing component is an eligible project
11	pursuant to section 201H-204 and the rules adopted by
12	the corporation pursuant to chapter 91.
13	(b) Except as otherwise authorized by the legislature, the
14	loans or grants for spaces for public uses in a mixed-use
15	residential housing development may not exceed \$ per
16	project.

- 1 (c) In its annual report made to the legislature pursuant
- 2 to section 201H-202(f), the corporation shall report on any
- 3 loans or grants made for spaces for public uses in mixed-use
- 4 residential housing developments.
- 5 (d) For the purposes of this section, "spaces for public
- 6 uses" means spaces for use by the public or other uses that
- 7 serve a public purpose, including but not limited to spaces for
- 8 community meetings, employment training, health care, social
- 9 services, education, and juvenile services centers."
- 10 SECTION 4. All acts passed by the legislature during the
- 11 regular session of 2015, whether enacted before or after the
- 12 effective date of this Act, shall be amended to conform to this
- 13 Act unless such acts specifically provide that this Act is being
- 14 amended.
- 15 SECTION 5. New statutory material is underscored.
- 16 SECTION 6. This Act shall take effect on July 1, 2050.

Report Title:

Rental Housing Trust Fund; Mixed-use Rental Projects

Description:

Authorizes the Rental Housing Trust Fund to be used for spaces for public uses within mixed-use residential developments in which the residential component is the primary use and qualifies as an eligible rental housing project. (SB974 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.