

JAN 23 2015

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
amended by amending subsection (a) to read as follows:

"(a) There is created a board of directors of the Hawaii
housing finance and development corporation consisting of nine
members, of whom six shall be public members appointed by the
governor as provided in section 26-34. ~~[At least four of the
public members shall have knowledge and expertise in public or
private financing and development of affordable housing. Public
members shall be appointed from each of the counties of
Honolulu, Hawaii, Maui, and Kauai.]~~ Four of the public members
shall be appointed by the governor from a list of three nominees
submitted for each position by each of the county councils of
Honolulu, Hawaii, Maui, and Kauai; provided that each nominee
submitted by the county councils shall have knowledge and
expertise in public or private financing and development of
affordable housing. At least one public member shall represent



1 community advocates for low-income housing, affiliated with
2 private nonprofit organizations that serve the residents of low-
3 income housing. The public members of the board shall serve
4 four-year staggered terms; provided that the initial
5 appointments shall be as follows:

6 (1) Two members to be appointed for four years;

7 (2) Two members to be appointed for three years; and

8 (3) Two members to be appointed for two years.

9 The director of business, economic development, and tourism and
10 the director of finance, or their designated representatives, and
11 a representative of the governor's office, shall be ex
12 officio[+,+] voting members. The corporation shall be headed by
13 the board."

14 SECTION 2. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 3. This Act shall take effect on July 1, 2015.

17
INTRODUCED BY:

Theranne Ann Clark





Report Title:

Hawaii Housing Finance and Development Corporation; Board
Members

Description:

Amends the composition of the Hawaii housing finance and
development corporation board of directors to require that four
of the nine voting members shall be public members appointed by
the governor and nominated by each county council.

*The summary description of legislation appearing on this page is for informational purposes only and is
not legislation or evidence of legislative intent.*

