

JAN 23 2015

S.B. NO. 620

A BILL FOR AN ACT

RELATING TO SEAWATER AIR CONDITIONING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that seawater air
2 conditioning district cooling systems help to reduce the State's
3 dependence on fossil fuels and support its economy. The twenty-
4 five-thousand-ton seawater air conditioning district cooling
5 system under development for downtown Honolulu can potentially
6 reduce Oahu's dependence on imported oil.

7 The downtown Honolulu seawater air conditioning project
8 will generate millions of dollars in construction-project
9 spending. In addition, it will create a significant amount of
10 long-term, gainful employment. Other local economic development
11 benefits will accrue from money that stays in Hawaii and is not
12 exported outside the State to purchase oil.

13 The purpose of this Act is to include seawater air
14 conditioning district cooling systems in the definition of
15 "service business" in order for them to benefit from the State's
16 enterprise zone program.



SECTION 2. Section 209E-2, Hawaii Revised Statutes, is amended as follows:

1. By adding a new definition to read:

"Seawater air conditioning district cooling system" means an air conditioning cooling project where at least fifty per cent of the energy required for the air conditioning system is provided by a renewable energy resource, such as cold, deep seawater."

2. By amending the definition of "service business" to read:

"Service business" means any corporation, partnership, limited liability company, or sole proprietorship that: repairs ships, aircraft, or assisted technology equipment[~~7~~]; provides telecommunication services, information technology design and production services, medical and health care services, [~~or~~] education and training services; or provides air conditioning project services from seawater air conditioning district cooling systems, as defined in this chapter."

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.



1 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: *Steve Merando*

By Request



S.B. NO. 620

Report Title:

Enterprise Zones; Seawater Air Conditioning

Description:

Expands the types of businesses qualified to receive tax benefits under the state enterprise zone law to include service businesses that provide air conditioning project services from seawater air conditioning district cooling systems.

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