JAN 2 7 7816

A BILL FOR AN ACT

RELATING TO TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 216, Session Laws of Hawaii 2015, is
- 2 amended by amending section 3 to read as follows:
- 3 "SECTION 3. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$2,000,000 or so much
- 5 thereof as may be necessary for fiscal year [2015-2016] 2016-
- 2017 for the purposes of providing grants and loans for phases 6
- 7 II and III awards.
- 8 The sum appropriated shall be expended by the department of
- 9 business, economic development, and tourism for the purposes of
- 10 this Act."
- 11 SECTION 2. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.

13 SECTION_3 This Act shall take effect on June 29, 2016.

INTRODUCED BY:

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Report Title:

Small Business Innovation Research Awards; High Technology Development Corporation; Appropriation

Description:

Extends the appropriation to DBEDT for HTDC to provide grants to businesses with a federal small business innovation research phase II or III award through fiscal year 2016-2017.

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