## A BILL FOR AN ACT

RELATING TO MANUFACTURING.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 215, Session Laws of Hawaii 2015, is 2 amended by amending section 2 to read as follows: 3 "SECTION 2. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$2,000,000 or so much
- 5 thereof as may be necessary for fiscal year 2015-2016 to
- 6 facilitate the provision of grants by the high technology
- 7 development corporation to manufacturing businesses in Hawaii
- 8 for certain purchases and employee training purposes  $[-]_{\underline{i}}$
- 9 provided that this appropriation shall not lapse at the end of
- 10 fiscal year 2015-2016; provided further that all moneys that are
- 11 unencumbered as of June 30, 2017, shall lapse as of that date.
- The sum appropriated shall be expended by the high
- 13 technology development corporation for the purposes of this
- 14 Act."
- 15 SECTION 2. Statutory material to be repealed is bracketed
- 16 and stricken. New statutory material is underscored.
- 17 SECTION 3. This Act shall take effect on June 29, 2016.

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## Report Title:

High Technology Development Corporation; Manufacturing Development Program; Appropriation

## Description:

Requires that the fiscal year 2015-2016 appropriation to HTDC for the manufacturing development program shall lapse by 6/30/17 and not at the end of fiscal year 2015-2016. Takes effect on 6/29/16. (SD1)

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