1.D. 1

# A BILL FOR AN ACT

RELATING TO MANUFACTURING.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 215, Session Laws of Hawaii 2015, is
- 2 amended by amending section 2 to read as follows:
- 3 "SECTION 2. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$2,000,000 or so much
- 5 thereof as may be necessary for fiscal year 2015-2016 to
- 6 facilitate the provision of grants by the high technology
- 7 development corporation to manufacturing businesses in Hawaii
- **8** for certain purchases and employee training purposes [-];
- 9 provided that this appropriation shall not lapse at the end of
- 10 fiscal year 2015-2016; provided further that all moneys that are
- 11 unencumbered as of June 30, 2017, shall lapse as of that date.
- The sum appropriated shall be expended by the high
- 13 technology development corporation for the purposes of this
- 14 Act."
- 15 SECTION 2. There is appropriated out of the general
- 16 revenues of the State of Hawaii the sum of \$1,000,000 or so much
- 17 thereof as may be necessary for fiscal year 2016-2017 for the
- 18 manufacturing grant program, including operational expenses.



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- 1 The sum appropriated shall be expended by the high
- 2 technology development corporation for the purposes of this Act.
- 3 SECTION 3. Statutory material to be repealed is bracketed
- 4 and stricken. New statutory material is underscored.
- 5 SECTION 4. This Act shall take effect on June 29, 2016;
- 6 provided that Section 2 shall take effect on July 1, 2016.

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## Report Title:

High Technology Development Corporation; Manufacturing Development Program; Appropriation

### Description:

Requires that the fiscal year 2015-2016 appropriation to HTDC for the manufacturing development program shall lapse by 6/30/17 and not at the end of fiscal year 2015-2016. Appropriates funds for the manufacturing development program for the 2016-2017 fiscal year. (CD1)

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