JAN 2 7 2016

A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Hawaii has long been recognized as an ideal
- 2 location for the launching of spacecraft due to its geographic
- 3 location. This is especially true of Hawaii island, which is
- 4 unrivaled in the United States for equatorial launches of
- 5 spacecraft, particularly small satellites, due to its global
- 6 position. The development of a small satellite launch and
- 7 processing facility on Hawaii island has tremendous economic
- 8 potential for both Hawaii island and the State of Hawaii.
- 9 The legislature finds that there is private-sector interest
- 10 in locating small satellite launch and processing facilities in
- 11 Hawaii. As a potential emerging economic sector, the
- 12 legislature finds that there is a need for an economic
- 13 assessment study of the development of small satellite launch
- 14 and processing facilities on the island of Hawaii to determine
- 15 the economic viability of such an endeavor.

S.B. NO. 3107

- 1 The purpose of this Act is to appropriate moneys to conduct
- 2 an economic assessment of the establishment of a small satellite
- 3 launch and processing facility on the island of Hawaii.
- 4 SECTION 2. There is appropriated out of the general
- 5 revenues of the State of Hawaii the sum of \$100,000 or so much
- 6 thereof as may be necessary for fiscal year 2016-2017 for the
- 7 purpose of conducting an economic assessment study on the
- 8 development and economic viability of a small satellite launch
- 9 and processing facility on the island of Hawaii. The study
- 10 shall be conducted by the department of business, economic
- 11 development, and tourism, in conjunction with the Pacific
- 12 international space center for exploration systems and Hawaii
- 13 Island Economic Development Board, Inc.
- 14 The sum appropriated shall be expended by the department of
- 15 business, economic development, and tourism for the purposes of
- 16 this Act.
- 17 SECTION 3. This Act shall take effect on July 1, 2016.

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INTRODUCED BY:

Onlinge

nzanne cum aaulank

Clerence Arshibar

SB HMS 2016-1354

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S.B. NO. 3107

Report Title:

Small Satellites; Launch and Processing Facility; Appropriation

Description:

Appropriates funds for the department of business, economic development, and tourism to conduct an economic assessment study on the development and economic viability of a small satellite launch and processing facility on the island of Hawaii.

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