# A BILL FOR AN ACT

RELATING TO AQUATIC MITIGATION BANKS.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that aquatic mitigation
- 2 banks restore, create, enhance, or preserve aquatic habitats or
- 3 resources to recover the ecological functions, services, and
- 4 values of aquatic resources lost by adverse impacts to other
- 5 similar aquatic habitats. The federal government and at least
- 6 twenty-eight states have developed successful mitigation bank
- 7 guidelines and programs. Mitigation banks would serve as a
- 8 mechanism to restore or replace aquatic resources and ecological
- 9 functions of aquatic habitats either prospectively or after they
- 10 have been damaged.
- 11 The purpose of this Act is to authorize the department of
- 12 land and natural resources to establish and operate aquatic
- 13 mitigation banks to restore, create, enhance, or preserve
- 14 aquatic habitats or resources as compensatory mitigation where a
- 15 person is required to provide compensatory mitigation
- 16 prospectively and the use of banked mitigation is approved by

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- 1 the agency requiring mitigation, or for past damages to aquatic
- 2 habitats or resources.
- 3 SECTION 2. Chapter 187A, Hawaii Revised Statutes, is
- 4 amended by adding a new part to be appropriately designated and
- 5 to read as follows:
- 6 "PART . AQUATIC MITIGATION BANKS
- 7 §187A- Aquatic mitigation banking. The department is
- 8 authorized to establish and operate aquatic mitigation banks,
- 9 the purpose of which shall be to restore, create, enhance, or
- 10 preserve aquatic habitats or resources as compensatory
- 11 mitigation where a person is required to provide compensatory
- 12 mitigation prospectively and the use of banked mitigation is
- 13 approved by the agency requiring mitigation, or for past damages
- 14 to aquatic habitats or resources.
- 15 §187A- Rules. The department may adopt rules pursuant
- 16 to chapter 91 necessary for the purposes of this part."
- 17 SECTION 3. This Act shall take effect on July 1, 2030.

### Report Title:

Aquatic Mitigation Bank

## Description:

Authorizes the Department of Land and Natural Resources to establish and operate aquatic mitigation banks to restore, create, enhance, or preserve aquatic habitats or resources as compensatory mitigation. (SB2904 HD1)

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