A BILL FOR AN ACT

RELATING TO THE PUBLIC UTILITIES COMMISSION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. Section 269-33, Hawaii Revised Statutes, is

 amended by amending subsection (d) to read as follows:

 "(d) All moneys in excess of [\$1,000,000] \$

 remaining on balance in the public utilities commission special

 fund on June 30 of each year shall lapse to the credit of the

 state general fund."

 SECTION 2. Statutory material to be repealed is bracketed
- 9 SECTION 3. This Act shall take effect on July 1, 2050.

and stricken. New statutory material is underscored.

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Report Title:

Public Utilities Commission; Special Fund; General Fund

Description:

Amends the Public Utilities Commission Special Fund law to increase from \$1,000,000 to an unspecified sum the balance that may be retained in the Public Utilities Commission Special Fund at the end of each fiscal year. Effective 7/1/2050. (SD1)

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