JAN 2 7 2016

### A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	TON 1. Chapter 201, Hawaii Revised Statutes, is
2	amended by adding a new section to part I to be appropriately	
3	designate	d and to read as follows:
4	" <u>§20</u>	1- State program for economic development. (a) The
5	departmen	t shall create a state program for economic
6	development.	
7	<u>(b)</u>	The purpose of the program shall be to promote
8	economic	development in the fields of clean energy, high
9	technology, and healthcare. The program shall:	
10	(1)	Make policy recommendations to the legislature
11		regarding tax credits and other incentives to increase
12		job creation and job training in the fields of clean
13		energy, high technology, and healthcare;
14	(2)	Create a separate ten-year plan to increase job
15		creation and job training in the fields of clean
16		energy, high technology, and healthcare;
17	(3)	Annually update the ten-year plan; and

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1	(4) Submit an annual report to the legislature detailing
2	any accomplishments of the program during the last
3	calendar year, the formulation and progress of the
4	current ten-year plan, and any further findings and
5	recommendations."
6	SECTION 2. New statutory material is underscored.
7	SECTION 3. This Act shall take effect upon its approval.
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INTRODUCED BY:

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### Report Title:

State Program for Economic Development; DBEDT; Clean Energy; High Technology; Healthcare

#### Description:

Requires DBEDT to create a state program for economic development in the fields of clean energy, high technology, and healthcare.

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