JAN 2 7 7016

A BILL FOR AN ACT

RELATING TO REPEAL OF THE INHERITANCE AND ESTATE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this bill is to repeal the 2 excessive taxation imposed on the transfer of property upon death. The legislature believes that estate and inheritance 3 4 taxes are an unjust form of double taxation. 5 SECTION 2. Section 235D, Hawaii Revised Statutes, is 6 repealed. 7 SECTION 3. Chapter 235E, Hawaii Revised Statutes, is 8 repealed. 9 SECTION 4. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. 10 SECTION 5. This Act shall take effect on July 1, 2017. 11 12 13

SB SMO 16-016.doc

S.B. NO. 2110

Report Title:

Inheritance and estate taxation

Description:

A bill to repeal inheritance and estate taxes that act as a form of double taxation on individual tax payers.

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