A BILL FOR AN ACT

RELATING TO THE ENVIRONMENTAL RESPONSE, ENERGY, AND FOOD SECURITY TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to increase the
- 2 amount of the environmental response, energy, and food security
- 3 tax to be deposited into the energy security special fund and
- 4 the agricultural development and food security special fund.
- 5 SECTION 2. Section 243-3.5, Hawaii Revised Statutes, is
- 6 amended by amending subsection (a) to read as follows:
- 7 "(a) In addition to any other taxes provided by law,
- 8 subject to the exemptions set forth in section 243-7, there is
- 9 hereby imposed a state environmental response, energy, and food
- 10 security tax on each barrel or fractional part of a barrel of
- 11 petroleum product sold by a distributor to any retail dealer or
- 12 end user of petroleum product, other than a refiner. The tax
- 13 shall be \$1.05 on each barrel or fractional part of a barrel of
- 14 petroleum product that is not aviation fuel; provided that of
- 15 the tax collected pursuant to this subsection:

1	(1)	5 cents of the tax on each barrel shall be deposited
2		into the environmental response revolving fund
3		established under section 128D-2;
4	(2)	[15] cents of the tax on each barrel shall be
5		deposited into the energy security special fund
6		established under section 201-12.8;
7	(3)	10 cents of the tax on each barrel shall be deposited
8		into the energy systems development special fund
9		established under section 304A-2169.1; and
10	(4)	$[\frac{15}{2}]$ $\underline{45}$ cents of the tax on each barrel shall be
11		deposited into the agricultural development and food
12		security special fund established under section
13		141-10.
14	The	tax imposed by this subsection shall be paid by the
15	distribut	or of the petroleum product."
16	SECT	ION 3. Statutory material to be repealed is bracketed
17	and stric	ken. New statutory material is underscored.
18	SECT	ION 4. This Act shall take effect on July 1, 2050.

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Report Title:

Environmental Response, Energy, and Food Security Tax

Description:

Amends the amount of the environmental response, energy, and food security tax that shall be deposited into the energy security special fund and the agricultural development and food security special fund. Effective 7/1/2050. (SD1)

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