A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 209E-2, Hawaii Revised Statutes, is	
2	amended by	y amending the definition of "eligible business
3	activity"	to read as follows:
4	""El:	igible business activity" means the:
5	(1)	Manufacture of tangible personal property, the
6		wholesale sale of tangible personal property as
7		described in section 237-4, or a service business as
8		defined in this section;
9	(2)	Production of agricultural products where the business
10		is a producer as defined in section 237-5, or the
11		processing of agricultural products, all or some of
12		which were grown within an enterprise zone;
13	(3)	Research, development, sale, or production of all
14		types of genetically-engineered medical, agricultural,
15		or maritime biotechnology products; [or]
16	(4)	Production of electric power from wind energy for sale
17		primarily to a public utility company for resale to
18		the public[-]; or

1	(5)	Research and development activities occurring in an
2		aerospace facility. "Aerospace facility" means a
3		facility that involves work related to aerospace,
4		processing, manufacturing, research, or instructional
5		enterprises for aerospace high technology, commercial
6		or experimental rocketry, satellite, lunar, nextgen
7		avionics, solid waste resource recovery systems,
8		enterprises for the development, processing, or
9		transmission of alternative energy, industrial parks
10		under chapter 206M, retail, including food serving
11		establishments, and wholesale, industry, processing,
12		transportation, or manufacturing enterprises, the
13		primary purpose of which is to serve or provide
14		products to the aerospace high technology enterprises
15		or their employees."
16	SECT	ION 2. Statutory material to be repealed is bracketed
17	and stric	ken. New statutory material is underscored.
18	SECT	ION 3. This Act shall take effect upon its approval.

Report Title:

Enterprise Zone; Eligible Business Activity; Aerospace Facility

Description:

Includes research and development activities occurring at an aerospace facility in the definition of "eligible business activity" relating to enterprise zones. (SD1)

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