JAN 2 2 2016

A BILL FOR AN ACT

RELATING TO REAL ESTATE DISCLOSURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 508D-15, Hawaii Revised Statutes, is 2 amended to read as follows:
- 3 "§508D-15 Notification required; ambiguity. (a) When
 4 residential real property lies:
- 5 (1) Within the boundaries of a special flood hazard area
 6 as officially designated on Flood Insurance
 7 Administration maps promulgated by the United States
 8 Department of Housing and Urban Development for the
 9 purposes of determining eligibility for emergency
 10 flood insurance programs;
 - (2) Within the boundaries of the noise exposure area shown on maps prepared by the department of transportation in accordance with Federal Aviation Regulation Part 150-Airport Noise Compatibility Planning (14 Code of Federal Regulations Part 150) for any public airport;
- (3) Within the boundaries of the Air InstallationCompatibility Use Zone of any Air Force, Army, Navy,

11

12

13

14

15

S.B. NO. 2265

1	or Marine Corps airport as officially designated by
2	military authorities; or
3	(4) Within the anticipated inundation areas designated on
4	the department of defense's emergency management
5	tsunami inundation maps;
6	subject to the availability of maps that designate the four
7	areas by tax map key (zone, section, parcel), the seller shall
8	include such material fact information in the disclosure
9	statement provided to the buyer subject to this chapter. Each
10	county shall provide, where available, maps of its jurisdiction
11	detailing the four designated areas specified in this
12	subsection. The maps shall identify the properties situated
13	within the four designated areas by tax map key number (zone,
14	section, parcel) and shall be of a size sufficient to provide
15	information necessary to serve the purposes of this section.
16	Each county shall provide legible copies of the maps and may
17	charge a reasonable copying fee.
18	(b) When it is questionable whether residential real
19	property lies within any of the designated areas referred to in
20	subsection (a) due to the inherent ambiguity of boundary lines
21	drawn on maps of large scale, the ambiguity shall be construed

S.B. NO. **2265**

- in favor of the seller; provided that a good faith effort has 1
- been made to determine the applicability of subsection (a) to 2
- 3 the subject real property.
- 4 Except as required under subsections (a) and (b), and
- as required under section 508D-3.5, the seller shall have no 5
- 6 duty to examine any public record when preparing a disclosure
- 7 statement.
- The seller shall disclose the presence of all albizia 8
- 9 trees rooted within one hundred fifty feet of the residential
- 10 real property in the disclosure statement provided to the buyer
- subject to this chapter. Any ambiguity arising from this 11
- subsection shall be construed in favor of the seller; provided 12
- that a good faith effort has been made to determine the 13
- 14 applicability of this subsection."
- 15 SECTION 2. New statutory material is underscored.
- 16 SECTION 3. This Act shall take effect upon its approval.

17

INTRODUCED BY: Frach & Brech & Spedlew J.

Some Merendo L.

Will Lywo

2016-0414 SB SMA.doc

3

S.B. NO. 2265

Report Title:

Real Estate Disclosure; Albizia Trees

Description:

Requires disclosure of albizia trees in a disclosure statement as part of the sale or transfer of real estate assets.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.