JAN 2 8 2015

A BILL FOR AN ACT

RELATING TO AGRICULTURAL LAND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 514B-31, Hawaii Revised Statutes, is 2 amended to read as follows: 3 "[+]\$514B-31[+] Creation. (a) To create a condominium property regime, all of the owners of the fee simple interest in 4 5 land shall execute and record a declaration submitting the land to the condominium property regime. Upon recordation of the 6 7 master deed together with a declaration, the condominium 8 property regime shall be deemed created [-]; provided that: 9 No condominium property regime shall be created on any parcel of agricultural land consisting of twenty-five 10 11 or more acres; and 12 (2) No parcel of agricultural land consisting of twenty-13 five or more acres shall be subdivided for the purpose 14 of creating a condominium property regime. 15 The condominium property regime shall be subject to any right, title, or interest existing when the declaration is 16 recorded if the person who owns the right, title, or interest 17 does not execute or join in the declaration or otherwise 18
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- 1 subordinate the right, title, or interest. A person with any
- 2 other right, title, or interest in the land may subordinate that
- 3 person's interest to the condominium property regime by
- 4 executing the declaration, or by executing and recording a
- 5 document joining in or subordinating to the declaration."
- 6 SECTION 2. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.

8 SECTION 3. This Act shall take effect upon its approval.

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S.B. NO. 1163

Report Title:

Condominium Property Regime; Agricultural Land

Description:

Prohibits the creation of a condominium property regime on agricultural land 25 acres or greater. Prohibits the subdivision of agricultural land 25 acres or greater for the purpose of creating a condominium property regime.

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