S.B. NO. 1147

JAN 2 8 2015

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. There is appropriated out of the University of
2	Hawaii revenue bond fund, the sum of \$5,640,000 or so much
3	thereof as may be necessary for fiscal year 2015-2016 for
4	renovations, repairs, and improvements to the John A. Burns
5	School of Medicine.
6	The sum appropriated shall be expended by the University of
7	Hawaii for the purposes of this Act.
8	SECTION 2. The appropriation made for the project
9	authorized by this Act shall not lapse at the end of the fiscal
10	biennium for which the appropriation is made; provided that all
11	moneys from the appropriation unencumbered as of June 30, 2018,
12	shall lapse as of that date.
13	SECTION 3. This Act, upon its approval, shall take effect
14	on July 1, 2015.
15	
16	INTRODUCED BY: Orna Presudo K

BY REQUEST

Report Title:

University of Hawaii, Appropriation

Description:

To appropriate moneys out of the University of Hawaii Revenue Bond Fund for renovations, repairs, and improvements to the John A. Burns School of Medicine

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT:

University of Hawaii

TITLE:

A BILL FOR AN ACT RELATING TO THE UNIVERSITY

OF HAWAII.

PURPOSE:

To appropriate out of the University of

Hawaii Revenue Bond Fund the interest income

earned on the revenue bonds issued to construct the John A. Burns School of Medicine. The appropriation will be used for renovations, repairs, and improvements to the John A. Burns School of Medicine.

MEANS:

Appropriate funds out of the University of

Hawaii Revenue Bond Fund.

JUSTIFICATION:

Without the appropriation, the University of Hawaii will be unable to expend the interest earnings relating to the construction of the John A. Burns School of Medicine. Such moneys are desperately needed by the John A.

Burns School of Medicine.

Impact on the public: None.

Impact on the department and other agencies:
Allows for the much needed renovations and repairs to the John A. Burns School of

Medicine Complex.

GENERAL FUND:

None.

OTHER FUNDS:

University of Hawaii Revenue Bond Fund.

PPBS PROGRAM

DESIGNATION:

UOH-110

OTHER AFFECTED

AGENCIES:

None.

EFFECTIVE DATE:

July 1, 2015.