

JAN 28 2015

A BILL FOR AN ACT

RELATING TO ENERGY DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii pays the
2 highest electricity prices in the United States, and its
3 gasoline costs are among the highest in the country. Reducing
4 the State's dependence on non-renewable energy sources in
5 conjunction with attaining energy security and independence from
6 the price volatility of non-renewable energy source are crucial
7 to the well-being of state residents as well as to the
8 maintenance of the State's infrastructure.

9 SECTION 2. There is appropriated out of the general
10 revenues of the State of Hawaii the sum of \$5,000,000 or so much
11 thereof as may be necessary for fiscal year 2015-2016 and the
12 same sum or so much thereof as may be necessary for fiscal year
13 2016-2017 to explore renewable energy development projects.

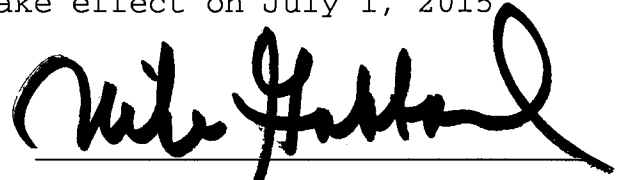
14 The sums appropriated shall be expended by the University
15 of Hawaii for the purposes of this Act.



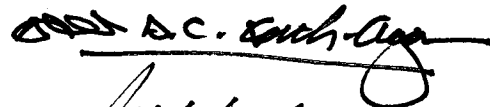
S.B. NO. 1048

SECTION 3. This Act shall take effect on July 1, 2015

INTRODUCED BY:

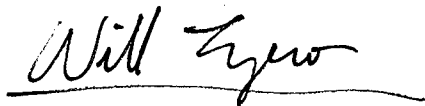














S.B. NO. 1048

Report Title:

Renewable Energy Development; University of Hawaii;
Appropriation

Description:

Appropriates funds to the University of Hawaii to explore
renewable energy development projects.

*The summary description of legislation appearing on this page is for informational purposes only and is
not legislation or evidence of legislative intent.*

