JAN 2 8 2015

A BILL FOR AN ACT

RELATING TO THE LA'I'OPUA COMMUNITY CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$3,346,868 or so much
- 3 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2015-2016
- 5 for the purpose of providing the necessary funding for the
- 6 completion of the La'i'Ōpua community center to support a variety
- 7 of social, educational, and cultural programs and services for
- 8 the Kealakehe communities and surrounding neighborhoods.
- 9 SECTION 2. The appropriation made for the capital
- 10 improvement project authorized by this Act shall not lapse at
- 11 the end of the fiscal biennium for which the appropriation is
- 12 made; provided that all moneys from the appropriation
- 13 unencumbered as of June 30, 2018, shall lapse as of that date.
- 14 SECTION 3. The sum appropriated shall be expended by the
- 15 department of Hawaiian home lands for the purposes of this Act.

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1 SECTION 4. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:

2015-1013 SB SMA.doc

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S.B. NO. 103/5

Report Title:

La'i' $\bar{0}$ pua Community Center; Appropriation; General Obligations Bonds; Capital Improvement Project

Description:

Authorizes the issuance of general obligations bonds to provide the necessary funding for the completion of the La'i' \bar{O} pua community center.

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