JAN 2 2 2015

## A BILL FOR AN ACT

RELATING TO APPROPRIATIONS.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to correct a
- 2 statement in part VI of Act 134, Session Laws of Hawaii 2014,
- 3 relating to the appropriation for the joint investment study of
- 4 the employees' retirement system and Hawaii employer-union
- 5 health benefits trust fund.
- 6 SECTION 2. Act 134, Session Laws of Hawaii 2014, is
- 7 amended by amending section 10 to read as follows:
- 8 "SECTION 10. The purpose of this part is to [repeal]
- 9 reduce the appropriation in Act 268, Session Laws of Hawaii
- 10 2013, for a study on joint investment information and service
- 11 sharing by the employees' retirement system and Hawaii employer-
- 12 union health benefits trust fund for fiscal year 2013-2014.
- 13 The legislature finds that the department of budget and
- 14 finance may not be able to expend the appropriation for fiscal
- 15 year 2013-2014. This part does not repeal the appropriation for
- 16 the study for fiscal year 2014-2015."



- 1 SECTION 3. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

# S.B. NO. 100

### Report Title:

Employees' Retirement System, Hawaii Employer-Union Health Benefits Trust Fund Joint Investment Study; 2014 Appropriation.

### Description:

Corrects a statement in the 2014 Act that reduced the appropriation for the joint investment study of the employees' retirement system and Hawaii employer-union health benefits trust fund.

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