### A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the State's economy,
- 2 culture, and way of life are unlike anywhere else in the United
- 3 States. Hawaii's geographical proximity and past associations
- 4 with its Asian neighbors creates a unique opportunity to
- 5 encourage stronger cultural and business connections between
- 6 Hawaii and Asian countries. The success of the Japan-Hawaii
- 7 economic council, since its creation in 1972, until fulfilling
- 8 its mission and disbandment in 1990, is evident throughout the
- 9 State. The council helped create and foster lasting business
- 10 relationships between Japan and Hawaii for the mutual growth of
- 11 their developing economies.
- 12 The legislature further finds that there is a need for a
- 13 similar council to facilitate business relationships between
- 14 China and Hawaii. China has emerged as a great developing
- 15 economy seen by many as the future, and our State is well suited
- 16 to interact with China to further its economic growth.



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1	The purpose of this Act is to enable hawaif to corraborate
2	with China toward mutual economic development by establishing a
3	China-Hawaii economic council.
4	SECTION 2. Chapter 201, Hawaii Revised Statutes, is
5	amended by adding a new section to part I to be appropriately
6	designated and to read as follows:
7	"§201- China-Hawaii economic council; general functions,
8	duties, and powers. (a) There is established the China-Hawaii
9	economic council, which shall be placed within the department
10	for administrative purposes, to enable Hawaii and China to work
. 11	toward mutual economic development.
12	(b) As used in this section, "council" means the China-
13	Hawaii economic council.
14	(c) The council shall meet at least once annually and
15	shall report to the legislature no later than twenty days prior
16	to the convening of each regular session. The council's report
17	shall include:
18	(1) A description of the council's policy relative to
19	economic development opportunities between China and
20	Hawaii;

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1	(2)	A description of recent investment opportunities
2		between China and Hawaii;
3	<u>(3)</u>	A description of proposed business ventures for
4		increased economic growth in China and Hawaii; and
5	(4)	Proposed legislation, as needed.
6	<u>(d)</u>	The committee shall consist of the following members:
7	(1)	The director of business, economic development, and
8		tourism, who shall serve as chair of the council;
9	(2)	The chairperson of the board of directors of the
10		Hawaii tourism authority or the chairperson's
11		designee;
12	(3)	The director of the office of planning or the
13		director's designee;
14	(4)	The chairperson of the board of directors of the
15		Hawaii technology development corporation or the
16		chairperson's designee;
17	<u>(5)</u>	The chairperson of the board of directors of the
18		Hawaii strategic development corporation or the
19		chairperson's designee;
20	(6)	The director of finance or the director's designee;

1	<u>(7)</u>	The director of transportation or the director's
2		designee; and
3	(8)	Representatives from the business community in China,
4		entrepreneurs, and experts in business or economic
5		development.
6	<u>(e)</u>	The members of the committee shall serve without pay,
7	but shall	be reimbursed for their actual and necessary expenses,
8	including	travel expenses, incurred in carrying out their
9	<u>duties.</u> "	
10	SECT	ION 3. New statutory material is underscored.
11	SECT	ION 4. This Act shall take effect upon its approval.
12		P 1 - 1/1 1.
		INTRODUCED BY:
		INTRODUCED BY: California Manual Standard JAN 2 3 2015
		JAN 2 3 2015

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#### Report Title:

China-Hawaii Economic Council

### Description:

Establishes the China-Hawaii economic council within the department of business, economic development, and tourism for economic development.

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