HOUSE OF REPRESENTATIVES TWENTY-EIGHTH LEGISLATURE, 2015 STATE OF HAWAII H.B. NO. (40

A BILL FOR AN ACT

RELATING TO FUEL TAX LAW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 243-3.5, Hawaii Revised Statutes, is 2 amended by amending subsection (a) to read as follows: 3 "(a) In addition to any other taxes provided by law, 4 subject to the exemptions set forth in section 243-7, there is 5 hereby imposed a state environmental response, energy, and food 6 security tax on each barrel or fractional part of a barrel of 7 petroleum product sold by a distributor to any retail dealer or 8 end user of petroleum product, other than a refiner. The tax 9 shall be \$1.05 on each barrel or fractional part of a barrel of 10 petroleum product that is not aviation fuel; provided that of 11 the tax collected pursuant to this subsection: 12 (1)[5] 15 cents of the tax on each barrel shall be 13 deposited into the environmental response revolving 14 fund established under section 128D-2; 15 (2) [15] 10 cents of the tax on each barrel shall be 16 deposited into the energy security special fund 17 established under section 201-12.8;



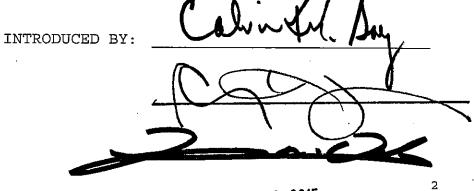
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1	(3) 10 cents of the tax on each barrel shall be deposited
2	into the energy systems development special fund
3	established under section $[+]304A-2169.1[+];$ and
4	(4) $[\frac{15}{10}]$ <u>10</u> cents of the tax on each barrel shall be
5	deposited into the agricultural development and food
6	security special fund established under section 141-
7	10.
8	The tax imposed by this subsection shall be paid by the
9	distributor of the petroleum product."
10	SECTION 2. Statutory material to be repealed is bracketed
11	and stricken. New statutory material is underscored.
12	SECTION 3. This Act shall take effect on July 1, 2015, and
13	shall be repealed on June 30, 2030; provided that section 243-
14	3.5, Hawaii Revised Statutes, shall be reenacted in the form in
15	which it read on June 30, 2010, pursuant to Act 73, Session Laws
16	of Hawaii 2010, as amended by Act 107, Session Laws of Hawaii
17	2014.
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Report Title:

Environmental Response, Energy, and Food Security Tax

Description:

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Decreases the per barrel distribution from the environmental response, energy, and food security tax to the energy security special fund and the agricultural development and food security special fund from 15 cents each to 10 cents each. Increases the per barrel distribution to the environmental response revolving fund from 5 cents to 15 cents.

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