A BILL FOR AN ACT

RELATING TO UNFUNDED LIABILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) There is established within the department 2 of budget and finance the unfunded liabilities task force to 3 develop recommendations to address state and county unfunded 4 liabilities, including the unfunded liabilities of the employee 5 retirement system. The department of budget and finance shall 6 provide administrative support to the task force. 7 (b) The taskforce shall include: 8 (1)The Hawaii employees' retirement system administrator, or the administrator's designee, who shall serve as 9 10 the chairperson of the task force; (2) The director of finance; 11 12 (3) A member of the house of representatives selected by the speaker of the house of representatives; 13 14 (4)A member of the senate to be selected by the senate 15 president;

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1	(5)	Four members representing the respective interests of
2		the four counties who shall be selected by the mayor
3		of the respective county;
4	(6)	A representative of the Hawaii Government Employees
5		Association who shall be invited to participate by the
6		Hawaii employees' retirement system administrator;
7	(7)	A representative of the United Public Workers AFSCME
8		Local 646 AFL-CIO who shall be invited to participate
9		by the Hawaii employees' retirement system
10		administrator;
11	(8)	A representative of the Honolulu fire department to be
12		selected by the mayor of the city and county of
13		Honolulu; and
14	(9)	Any additional members as determined by the task
15		force.
16	(c)	The task force, at a minimum, shall:
17	(1)	Determine the best means for funding the respective
18		liabilities;
19	(2)	Consider relevant legislation, including legislation
20		that:

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1	(A)	Addresses funding for the respective liabilities;
2		and
3	(B)	Requires consideration of the fiscal impact of
4	•	new public sector positions on the respective
5		liabilities; and
6	(3) Revi	ew policy recommendations from other states.
7	(e) Memb	ers of the task force shall serve without
8	compensation,	and all necessary expenses, including travel
9	expenses, shal	l be paid by the agency, organization, or
10	department to	which the member belongs. No member shall be made
11	subject to cha	pter 84, Hawaii Revised Statutes, solely because
12	of that member	's participation as a member of the task force.
13	(d) The	task force shall submit a report to the
14	legislature of	its findings, recommendations, and any proposed
15	legislation, n	o later than twenty days prior to the convening of
16	the regular se	ssion of 2017.
17	(e) The	task force shall cease to exist on June 30, 2017.
18	SECTION 2	. This Act shall take effect upon its approval.
19		

INTRODUCED BY:

Alle Williams

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Report Title:

Unfunded Liabilities Task Force; Employees Retirement System; County Unfunded Liabilities

Description:

Establishes the unfunded liabilities task force to develop recommendations to address state and county unfunded liabilities.

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