A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	TION 1. Act 60, Session Laws of Hawaii 2009, as amended
2	by Act 97	, Session Laws of Hawaii 2011, is amended by amending
3	section 6	to read as follows:
4	"SECTION 6. This Act shall take effect upon approval;	
5	provided	that:
6	(1)	Section 2 shall apply to taxable years beginning after
7		December 31, 2008; and
8	(2)	Sections 1 and 3 shall apply to taxable years
9		beginning after December 31, 2012[; and
10	(3)	On December 31, 2015, section 2 shall be repealed and
11		section 235 51(a), (b), and (c), Hawaii-Revised
12		Statutes, shall be reenacted in the form in which it
13		read on the day before the effective date of this
14		Act]."
15	SECT	ION 2. Statutory material to be repealed is bracketed
16	and stric	ken. New statutory material is underscored.

H.B. NO. 36

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:

l March

JAN 2 1 2015

H.B. NO. 36

Report Title:

Income Tax Rates

Description:

Makes permanent the increased income tax rates for high income tax brackets imposed by Act 60, SLH 2009.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.