# A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the department of

2 Hawaiian home lands has over twenty thousand applicants on the

3 waiting list. Moving toward eliminating this backlog requires

4 investment in the expansion of infrastructure, such as roads and

5 utility pipelines and wiring, along with the development of land

6 lots and the construction of buildings.

7 The purpose of this Act is to authorize the issuance of

8 general obligation bonds and appropriation of funds for the

development of infrastructure and housing by the department of

10 Hawaiian home lands to help eliminate the backlog of waitlisted

11 applicants.

9

15

12 SECTION 2. The director of finance is authorized to issue

13 general obligation bonds in the sum of \$50,000,000 or so much

14 thereof as may be necessary and the same sum or so much thereof

as may be necessary is appropriated for fiscal year 2016-2017

16 for the purpose of development of infrastructure and housing by

17 the department of Hawaiian home lands.



### H.B. NO. 2698 H.D. 1

- 1 The sum appropriated shall be expended, and the bonds
- 2 authorized shall be issued, by the department of Hawaiian home
- 3 lands for the purposes of this Act.
- 4 SECTION 3. The appropriation made for the capital
- 5 improvement project authorized by this Act shall not lapse at
- 6 the end of the fiscal biennium for which the appropriation is
- 7 made; provided that all moneys from the appropriation
- 8 unencumbered as of June 30, 2018, shall lapse as of that date.
- 9 SECTION 4. This Act shall take effect on December 24,
- **10** 2088.

## H.B. NO. 2698 H.D. 1

### Report Title:

DHHL; General Obligation Bonds; Appropriation

### Description:

Authorizes the issuance of general obligation bonds for the purposes of building infrastructure and constructing homes on Hawaiian Home Lands. (HB2698 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.