### HOUSE OF REPRESENTATIVES TWENTY-EIGHTH LEGISLATURE, 2016 STATE OF HAWAII

H.B. NO. 2697

### A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the department of
 Hawaiian home lands has over twenty thousand applicants on the
 waiting list. Moving toward eliminating this backlog requires
 investment in the expansion of infrastructure, such as roads and
 utility pipelines and wiring, along with the development of land
 lots and the construction of buildings.

7 The purpose of this Act is to authorize the issuance of 8 general obligation bonds and appropriation of funds for the 9 development of infrastructure and housing by the department of 10 Hawaiian home lands to help eliminate the backlog of waitlisted 11 applicants.

12 SECTION 2. The director of finance is authorized to issue 13 general obligation bonds in the sum of \$50,000,000 or so much 14 thereof as may be necessary and the same sum or so much thereof 15 as may be necessary is appropriated for fiscal year 2016-2017 16 for the purpose of development of infrastructure and housing by 17 the department of Hawaiian home lands.



1

10

# H.B. NO. 2698

The sum appropriated shall be expended, and the bonds
 authorized shall be issued, by the department of Hawaiian home
 lands for the purposes of this Act.

SECTION 3. The appropriation made for the capital
improvement project authorized by this Act shall not lapse at
the end of the fiscal biennium for which the appropriation is
made; provided that all moneys from the appropriation
unencumbered as of June 30, 2018, shall lapse as of that date.
SECTION 4. This Act shall take effect on July 1, 2016.

INTRODUCED BY:

JAN 2 7 2016



## H.B. NO.2698

### Report Title:

Department of Hawaiian Home Lands; General Obligation Bonds; Appropriation.

### Description:

HB HMIA 2016-47-10.doc

Allows for the issuance of general obligation bonds for the purposes of building infrastructure and constructing homes on Hawaiian home lands.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.