A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 Section 209E-2, Hawaii Revised Statutes, is 2 amended by amending the definition of "eligible business 3 activity" to read as follows: ""Eligible business activity" means the: 4 5 Manufacture of tangible personal property, the (1) 6 wholesale sale of tangible personal property as described in section 237-4, or a service business as 7 8 defined in this section; 9 Production of agricultural products where the business (2) 10 is a producer as defined in section 237-5, or the 11 processing of agricultural products, all or some of 12 which were grown within an enterprise zone; 13 Research, development, sale, or production of all (3) 14 types of genetically-engineered medical, agricultural, 15 or maritime biotechnology products; [or]

H.B. NO. 2299 H.D. 1

1	(4)	Production of electric power from wind energy for sale
2		primarily to a public utility company for resale to
3		the public[-]; or
4	<u>(5)</u>	Production of energy from solar, ocean thermal energy
5		conversion, or hydrogen on real property within an
6		enterprise zone and under the control of the natural
7		energy laboratory of Hawaii authority pursuant to a
8		new lease executed on or after July 1, 2016."
9	SECT	ION 2. This act does not affect rights and duties that
10	matured,	penalties that were incurred, and proceedings that were
11	begun before its effective date.	
12	SECTION 3. Statutory material to be repealed is bracketed	
13	and stricken. New statutory material is underscored.	
14	SECT	ION 4. This Act shall take effect on February 19,
15	2022.	

Report Title:

Natural Energy Laboratory of Hawaii Authority; Enterprise Zone Incentives; Renewable Energy Technology

Description:

Provides Enterprise Zone incentives for qualified renewable energy technology business activity on real property owned by the Natural Energy Laboratory of Hawaii Authority. Effective February 19, 2022. (HB2299 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.