## A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The legislature finds that the high technology development corporation is a key agency in developing the
- 3 technology industry in the State. Assisting startup technology
- 4 companies and supporting the local talent pipeline are part of
- 5 that effort. Internships have proven an effective way to
- 6 introduce talent to careers in the technology industry and
- 7 provide startup companies with resources to help them grow to
- 8 the next level. Growing local talent is imperative to achieve
- 9 the high technology development corporation's goal of creating
- 10 eighty thousand new technology and innovation jobs earning more
- 11 than \$80,000 per year by 2030.
- 12 SECTION 2. There is appropriated out of the general
- 13 revenues of the State of Hawaii the sum of \$250,000 or so much
- 14 thereof as may be necessary for fiscal year 2016-2017 for the
- 15 provision of technology internship grants, and the development
- 16 of programs to further the pipeline of talent in Hawaii for
- 17 technology fields, which may include skills assessment, program

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- 1 development, seminars, and training; provided that no grant
- 2 shall exceed \$2,500 per intern and no company shall receive more
- 3 than \$5,000 per year.
- 4 The sum appropriated shall be expended by the high
- 5 technology development corporation for the purposes of this Act.
- 6 SECTION 3. This Act shall take effect on July 1, 2016.

INTRODUCED BY:

AMIMA.

BALCA

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JAN 2 5 2016

H.B. NO. 2264

## Report Title:

High Technology Development Corporation; Internship Grants; Local Workforce Development; Appropriation

## Description:

Makes an appropriation to the high technology development corporation for the provision of technology internship grants and development of programs to support the local talent pipeline for the technology industry.

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